

PREPARING YOUR BUSINESS FOR THE POST-BREXIT ENVIRONMENT

After four long years of negotiations, the UK has officially left the EU.

A trade agreement is now in place and there are significant changes to how businesses import and export with the UK.

TRANSITION PERIOD

This transition phase ended on 01 January 2021. Up until the 31 December 2020, EU and UK companies continued to trade as normal. There were no sanitary/ phytosanitary checks between the EU and the UK and citizens of both jurisdictions could still travel freely.

As of the 01 January 2021, the UK no longer apply the rules of the European Union, the Single Market or the Customs Union.

For Irish traders, tariffs now apply on exports to the UK and imports from the UK. In addition, customs declarations are required for imports and exports.

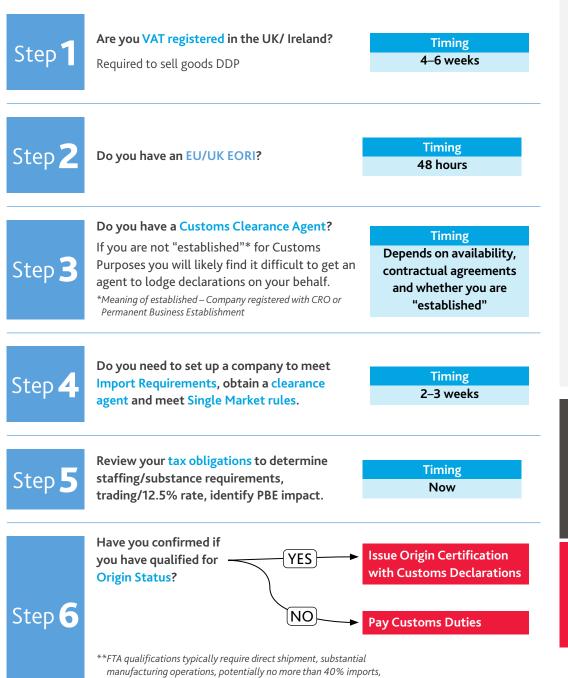
PUTTING TOGETHER A CUSTOMS PROCEDURE GOING FORWARD

As you may now be importing/exporting for the first time it is essential to draft a Customs Procedure to ensure the correct processes are put in place for Importing and Exporting your goods.



WHAT CAN I DO?





possible change of classifications, verification of origin from suppliers.

This publication has been carefully prepared, but it has been written in general terms and should be seen as broad guidance only. The publication cannot be relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained therein without obtaining specific professional advice. Please contact BDO to discuss these matters in the context of your particular circumstances. BDO, its partners, employees and agents do not accept or assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it. BDO is authorised by the Institute of Chartered Accountants in Ireland to carry on investment business. BDO, a partnership established under Irish Law, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO International network and for each of the BDO Member Firms. Copyright © March 2021 BDO Ireland. All rights reserved. Published in Ireland. v2.20221108.16

FOR FURTHER INFORMATION PLEASE CONTACT:



CAROL LYNCH Partner, Customs & International Trade Clynch@bdo.ie



CIARA DILLON Head of Food/Drink & Agri-Business Callon@bdo.ie

BDO are available to help your business with the new Brexit reality. **Contact us** for a full suite of Brexit services ranging from customs and tax to company set-up.

For more information contact the BDO Customs and International Trade Team, brexit@bdo.ie