

BDO Aviation Finance

Professional services to the aviation finance industry



Why Ireland?

Ireland is considered the birthplace of the aviation finance industry, beginning with the foundation of Guinness Peat Aviation (GPA) in the 1970s. Ireland is now firmly established as the leading global hub for the sector.

Nine of the world's top 10 lessors are headquartered in Ireland and more than 50% of the world's leased aircraft are owned and managed from Ireland.

There are a number of reasons why Ireland is the global leader in the aviation finance sector including:

- ▶ Excellent talent pool with specialist skills
- ▶ Flexibility in financial reporting
- ▶ Strong regulatory and government support
- ▶ Signed up to the Cape Town Convention
- ▶ Business friendly environment
- ▶ Favourable Tax Regime including:
 - Low corporation tax rate of 12.5% for profits of leasing trade
 - Extensive double tax treaty network consisting of 74 signed treaties (of which 73 are in effect), the majority of which provide for zero or reduced withholding tax on lease rentals
 - Tax depreciation for aircraft over an 8-year period
 - No withholding tax on lease rental payments
 - On-shore location – member of EU and OECD
 - Wide range of exemptions available from withholding tax on interest and dividend payments
 - No stamp duty or transfer taxes on the transfer of aircraft or aircraft parts
 - 0% VAT on international aviation leasing.



Why BDO?

Aircraft and aircraft parts are, by their very nature, high value goods, and consequently subject to complex and complicated regulations.

BDO have been providing financial services to the aviation industry in Ireland since the 1980s. What makes us different is our investment in the processes, systems and above all the people in our aviation finance advisory team.

Our team of dedicated specialists are on hand to assist you in creating operational efficiencies. We understand through our experience the complexities of aviation leasing transactions and the compliance requirements surrounding them. We can advise on the full suite of services to ensure compliance with complex legal and regulatory requirements and ever changing international laws.

Through our international network we have 1,776 offices in 166 countries and territories worldwide. Our Aviation Finance team in Ireland can act as a single point of contact and liaise with local country teams in member firms globally to coordinate international queries.



Key solutions to the aviation sector

TAX	税务
<ul style="list-style-type: none"> ▶ Corporation tax compliance ▶ Transaction support and advice ▶ Tax structuring ▶ Due diligence ▶ Executive and employee tax planning and compliance. 	<ul style="list-style-type: none"> ▶ 企业税务合规 ▶ 交易支持与咨询 ▶ 税务结构规划 ▶ 尽责查证 ▶ 高管及员工税务规划与合规
VAT	增值税
<ul style="list-style-type: none"> ▶ Acquisition, leasing and disposal of aircraft and related parts ▶ VAT check ▶ VAT compliance services and training ▶ Temporary outsourcing to assist with occasional assignments. 	<ul style="list-style-type: none"> ▶ 飞机及相关零部件的采购、租赁和处置 ▶ 增值税审核 ▶ 增值税合规服务与培训 ▶ 临时外包协助
Customs	海关
<ul style="list-style-type: none"> ▶ Import/export customs clearance requirements ▶ Securing duty reliefs ▶ Temporary import procedures ▶ Discharging customs supervision ▶ Intra-EU transfers ▶ Determining the customs status of aircraft and parts ▶ Use of airworthiness certificates for duty suspensions ▶ Audit risks ▶ Supply chain reviews ▶ Securing comprehensive bonds and guarantees ▶ Drafting of contracts ▶ Export control requirements. 	<ul style="list-style-type: none"> ▶ 进出口清关要求 ▶ 关税减免 ▶ 临时进口手续办理 ▶ 解除海关监管 ▶ 欧盟内部转移 ▶ 确定航空器及零部件的海关状态 ▶ 使用适航证书申请关税豁免 ▶ 审计风险评估 ▶ 供应链审核 ▶ 全面的海关保税和担保服务 ▶ 合同起草 ▶ 出口管制要求
Outsourced Financial Accounting and Payroll	外包财务会计和薪资服务
<ul style="list-style-type: none"> ▶ Maintenance of books and records ▶ Preparation of monthly management accounts ▶ Accounts payables and Treasury support ▶ Technical accounting opinions ▶ Preparation of statutory financial statements ▶ iXBRL financial statement conversion. 	<ul style="list-style-type: none"> ▶ 维护会计账簿和记录 ▶ 编制月度管理账户 ▶ 应付账款和财务支持 ▶ 提供专业会计意见 ▶ 编制法定财务报表 ▶ iXBRL财务报表转换
Advisory	咨询服务
<ul style="list-style-type: none"> ▶ Internal audit ▶ SOX implementation support and effectiveness testing ▶ Cybersecurity, including Threat Intelligence, Pen Testing and Incident Response ▶ Restructuring including members voluntary liquidations of special purpose vehicles ▶ IT Strategy, security, technology and systems implementation. 	<ul style="list-style-type: none"> ▶ 内部审计 ▶ SOX实施支持和有效性测试 ▶ 网络安全，包括威胁情报、渗透测试和事件响应 ▶ 结构调整，包括特殊目的公司的自愿清算 ▶ IT战略、网络安全、信息技术和系统的实施
Audit	审计
<ul style="list-style-type: none"> ▶ We have a core team that specialise in working with aircraft leasing clients and we bring this experience and knowledge to all our clients ▶ We have a specialism in auditing SPVs in the aircraft leasing sector. 	<ul style="list-style-type: none"> ▶ 我们拥有一支擅长与飞机租赁客户合作的核心团队，我们利用丰富的经验和专业知识为客户提供更好的服务 ▶ 我们擅长于审计飞机租赁领域的特殊目的公司 (SPV)

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